MILESTONE
Foundation

Milestone Foundation
Annual Report
1 July 2022 – 30 June 2023

Milestone Foundation Annual Report

1 July 2022 – 30 June 2023

Board of Directors

Milestone Foundation is governed by a Board of Directors. The Members of the Board are:

Yuan (Leon) Li | Chairman Yuan Li (also known as Leon Li) moved to New Zealand from China in 2004 with his wife and son. Leon had been a school teacher for 10 years prior to relocating to New Zealand. He has worked across a number of industries in a management capacity and developed his interest in consulting. Leon is now a licensed immigration adviser and registered financial adviser. Being a migrant himself, Leon has a keen interest in supporting the Asian community in need of funding for education and health care purposes.

Frank Wu | Director Frank moved to New Zealand in 2002 with his family. He has been working in grocery retailing for over a decade, and is currently running a retail shop in Stratford, Taranaki. Frank is keen in participating community services, he joined Lions Club since 2010, and is now a member of the Lions Eden-Epsom Club.

Colin Cao | Director Colin moved to New Zealand in 1992 and started his working career in the health sector. Since 1993, Colin has worked within the printing industry and is today the Managing Director of a large printing company in Auckland. Colin has a keen interest in supporting the Asian community and is the Chairman of the New Zealand Jiangmen Chinese Association and Vice Chairman of Jiangmen City Returnee Overseas Chinese Association.

Our Venues

Milestone Foundation for this financial year has eight gaming venues operating in Auckland, Hamilton and Te Awamutu. The Board of Directors would like to thank our venues for their efforts in making our contribution to the community possible:

- Mr Wang's Bar: 244-256 Dominion Road, Mt Eden, Auckland 1024
- Mt Richmond Hotel: 676 Mt Wellington Highway, Otahuhu, Auckland
- Peach & Porker: Corner Alexandra and Roche Streets, Te Awamutu
- Mad Dogs & Englishmen: 8/20 Link Drive, Wairau Valley, Auckland 0629
- Kung Fu Chef: 70G Grand Drive, Orewa, Auckland 0931
- The Dark Horse: 70 Park Drive, Mairangi Bay, Auckland 0632
- Office Bar & Grill: 82 The Strand, Whakatane 3120 (left Milestone Foundation on 02/10/2023)

- The Courtyard Bar: 294 Apirana Avenue, Glen Innes, Auckland 1072 (joined Milestone Foundation on 18/07/2023)

Authorised Purpose

Milestone Foundation Limited may make grants for any charitable purpose and any non-commercial purpose that is beneficial to the whole or a section of the community. Priority funding will be given to education, health and matters that promote and support the Asian culture.

The above authorised purpose includes (but is not limited to) providing grants for:

a. Increasing access to technology resources to educate and skill people at a primary and secondary level (e.g. the provision of computers and tablets in classrooms, electronic whiteboards, and Wi-Fi access at schools);

b. Scholarships and prizes for academic achievement (provided the students are selected in a fair and open manner, and are overseen by a recognised educational authority or school board, and provided that they are limited to primary and secondary level);

c. The provision of non-profit childcare and educational services for children;

d. Public health services including education, counselling and rehabilitation services;

e. Providing healthcare equipment to public hospitals and non-profit health clinics;

f. Relieving poverty through access to advice, support and assistance to recent immigrants to New Zealand including, without limitation:

i. Counselling services;

ii. Health information;

iii. Mediations for family conflicts;

iv. Visitation;

v. Creating social networks; and

vi. Providing assistance and support for other family members who provide care for such persons.

g. Guidance services aimed at enabling Asian immigrants to settle faster and take up their responsibilities as part of the New Zealand society and so eliminate the possibility of Asian immigrant families being dependant on government social assistance;

h. The provision of advice and training to Asian immigrants on access to job training and work experience;

i. The provision of training to assist unemployed Asian immigrants in gaining the confidence and initiative to handle themselves in all aspects of communication and job seeking;

j. The provision of education and training for the improvement of road safety, with a particular focus on recent Asian immigrants to New Zealand;

k. The promotion, planning, organising and running of non-profit events that celebrate or concern Asian culture;

l. Classes that teach Asian languages and culture;

m. Classes that teach the English language to new immigrants;

n. The provision of advice, assistance and information about Asian cultures;

o. Providing milk and breakfasts to decile one schools;

p. The promotion of health via encouraging participation in amateur sport, including participation in table tennis, badminton and soccer; and

q. The maintenance of public amenities such as parks or museums.

Grants

GRANTS 1st July 2022 – 30th June 2023

Milestone Foundation granted $3,612,385.66 to local communities in the 12 months ending 30th June 2023.

Recipient	Amount
Access Community Radio Auckland Incorporated	$6,987.00
Access Community Radio Auckland Incorporated	$2,013.00
Ace Sports Incorporated	$11,965.50
Ace Sports Incorporated	$9,664.50
Alpha Athletes Association Incorporated	$11,783.50
Alpha Athletes Association Incorporated	$9,773.00
Ambury Park Centre Incorporated	$8,000.00
Amitabha Hospice Service Trust	$6,473.88
Angel Heart Charitable Trust	$3,392.50
Aotea Sport and Recreation Association Incorporated	$7,382.50
Aphasia New Zealand (Aphasianz) Charitable Trust	$5,000.00
Aphasia New Zealand (Aphasianz) Charitable Trust	$2,800.00
Arthritis New Zealand (Mateponapona Aotearoa)	$5,130.00
Arthritis New Zealand (Mateponapona Aotearoa)	$13,257.58
Asian Community Arts and Culture Society Incorporated	$12,454.79
Asthma New Zealand Incorporated	$20,000.00
Athletics New Zealand (Incorporated)	$7,500.00
Athletics New Zealand (Incorporated)	$5,000.00
Attainable Trust	$14,938.00
Attainable Trust	$7,800.00
Auckland and District Pipe Band Incorporated	$10,000.00
Auckland Asian Youth Art Center Incorporated	$4,514.19
Auckland Badminton Association Incorporated	$25,433.92
Auckland Baseball Association Incorporated	$10,944.00
Auckland Basketball Services Limited	$15,430.00
Auckland Chinese Resources and Heritage Trust	$851.53
Auckland Community Service Centre	$26,633.00
Auckland District Kidney Society (Incorporated)	$5,000.00
Auckland Festival of Photography	$5,400.00
Auckland Festival Of Photography Trust	$7,826.00
Auckland Festival Of Photography Trust	$5,952.29
Auckland Indian Sports Club Incorporated	$10,000.00
Auckland Indian Sports Club Incorporated	$4,500.00
Auckland Normal Intermediate	$150,000.00
Auckland Normal Intermediate	$15,768.68
Auckland Observatory and Planetarium Trust Board	$3,000.00
Auckland Observatory and Planetarium Trust Board	$3,000.00
Auckland Observatory and Planetarium Trust Board	$3,000.00
Auckland Observatory and Planetarium Trust Board	$3,000.00
Auckland Observatory and Planetarium Trust "Stardome"	$3,000.00
Auckland Sexual Abuse Help Foundation Charitable Trust	$11,124.00
Auckland United Football Club Incorporated	$2,450.00
Auckland Whau Chinese Association Incorporated	$12,890.00

Auckland Whau Chinese Association Incorporated	$12,628.85
Autism Eden Trust	$12,762.70
Autism Eden Trust	$9,473.70
Autism Eden Trust	$4,680.00
Bhartiya Samaj Wellington & Manawatu Trust	$3,839.25
Big Buddy Mentoring Trust	$10,000.00
Birkenhead City Cricket & Sports Club (Incorporated)	$3,678.26
Blue Light Ventures Incorporated	$5,040.00
Bmx New Zealand Incorporated	$21,786.00
Bowel Cancer New Zealand Incorporated	$2,045.00
Breast Cancer Cure	$9,753.91
Breast Cancer Cure	$6,000.00
Burnett Foundation Aotearoa	$10,000.00
Camp Quality New Zealand	$3,925.22
Camp Quality New Zealand	$834.78
Central North Island Kindergarten Trust	$18,000.00
Child Cancer Foundation Incorporated	$25,000.00
Childrens Bible Ministries Incorporated	$2,500.00
Chinese Association of West Auckland Incorporated	$11,555.00
Chinese Conservation Education Trust	$7,507.71
Chinese Women Association of New Zealand	$25,152.24
Chinese Women Association of New Zealand	$20,106.00
Chinese Women Association of New Zealand	$10,000.00
Chinese Women Association of New Zealand	$9,333.33
Chinese Women Association of New Zealand	$8,149.56
Chinese Women Association of New Zealand	$6,469.57
Chinese Women Association of New Zealand	$5,269.57
Chinese Women Association of New Zealand	$4,913.04
Chinese Women Association of New Zealand	$4,913.04
Chinese Women Association of New Zealand	$4,913.03
Chinese Women Association of New Zealand Inc	$9,360.00
Chinese Women Association of New Zealand Inc	$4,913.04
Christians Against Poverty New Zealand	$3,000.00
Citizens Advice Bureau Te Awamutu Incorporated	$5,400.00
Claudelands Croquet Club Incorporated	$8,840.00
Community Education Foundation Aotearoa New Zealand	$4,320.00
Counties Manukau Badminton Assn Incorporated	$16,610.00
Dementia Auckland Charitable Trust	$20,000.00
Dementia Auckland Charitable Trust	$1,776.70
Diabetes New Zealand	$15,750.00
Diabetes New Zealand	$13,846.00
Drury United Football Club Incorporated	$10,000.00
East Coast Bays Association Football Club Incorporated	$10,208.33
East Coast Bays Association Football Club Incorporated	$9,187.50
East Coast Bays Cricket Incorporated	$11,000.00
East Coast Bays Cricket Incorporated	$5,822.00
East Tamaki Rugby Football Club Incorporated	$8,222.71
Family Success Matters	$7,000.00
Fathers For Families Foundation	$7,000.00
Federation of New Zealand Cheongsam Associaiton Incorporated	$21,808.72

Federation of NZ Cheongsam Association Inc	$16,632.50
Ferguson Intermediate School	$3,167.20
Franklin United Football Club Incorporated	$15,000.00
Friends United Badminton Club Incorporated	$10,850.25
Friends United Badminton Club Incorporated	$10,407.30
Friends United Badminton Club Incorporated	$9,800.50
Funminton Badminton Incorporated	$9,690.50
Funminton Badminton Incorporated	$9,380.00
Graeme Dingle Foundation Auckland	$8,132.00
Graeme Dingle Foundation Auckland	$7,000.00
Great Families Charitable Trust	$10,000.00
Great Potentials Foundation	$14,645.00
Guangdong Universities Alumni Alliance of New Zealand Incorporated	$9,750.00
Guangdong Universities Alumni Alliance of New Zealand Incorporated	$11,396.20
Gymnastics Community Trust	$12,000.00
Hannah Sport and Culture Association Incorporated	$13,673.20
Hannah Sport and Culture Association Incorporated	$9,822.90
Happy Valley Women and Children's Foundation	$6,822.00
Harbour Hospice Trust	$5,000.00
Harbour Hospice Trust	$5,000.00
Hearing House Services Limited	$7,000.00
Henanese Association (New Zealand) Incorporated	$15,806.70
Hibiscus Coast Softball Club Incorporated	$5,000.00
Home And Family Counselling Incorporated	$6,000.00
Hospice Waikato Trust	$9,336.55
Howick-Pakuranga Cricket Club Incorporated	$3,528.00
Immune Deficiencies Foundation of New Zealand (Idfnz) Incorporated	$5,000.00
Immune Deficiencies Foundation of New Zealand (Idfnz) Incorporated	$5,470.00
International Women's Association of New Zealand Incorporated	$7,262.25
International Women's Association of New Zealand Incorporated	$6,080.00
International Women's Association of New Zealand Incorporated	$5,085.30
International Women's Association of New Zealand Incorporated	$4,100.00
Japan Kauri Education Trust	$5,353.34
Jasmine Arts and Culture Charitable Trust	$17,672.00
Jasmine Arts and Culture Charitable Trust	$11,281.60
Jasmine Arts and Culture Charitable Trust	$7,300.70
K-Centre (Waikato Korean Cultural Center Trust)	$6,160.00
Kidz Need Dadz Charitable Trust New Zealand (Incorporated)	$6,000.00
Kidz Need Dadz Charitable Trust New Zealand (Incorporated)	$5,000.00
Knox Home Trust	$17,750.00
Kotahitanga Charitable Trust	$15,151.00
Kotahitanga Charitable Trust	$15,151.00
Kotahitanga Charitable Trust	$15,151.00
Kotahitanga Charitable Trust	$15,151.00
Kotahitanga Charitable Trust	$13,239.62
Kotahitanga Charitable Trust	$13,239.62
Kotahitanga Charitable Trust	$13,239.62
Kotahitanga Charitable Trust	$7,575.50
Leukaemia & Blood Cancer New Zealand	$7,440.00
Life Education Trust Counties Manukau	$19,500.00

Louise Perkins Foundation	$6,066.00
Lucky Clover Community Trust	$14,764.50
Lucky Clover Community Trust	$9,843.00
Lucky Clover Community Trust	$9,025.60
Lucky Clover Community Trust	$5,850.00
Lynn-Avon United Association Football Club (Incorporated)	$324.37
Mainly Music New Zealand Trust	$4,894.00
Maniapoto Rugby Football Sub-Union Incorporated	$25,000.00
Marist North Harbour Rugby and Sports Club Incorporated	$9,978.04
Marist North Harbour Rugby and Sports Club Incorporated	$1,909.56
Matamata Golf Club Inc	$25,000.00
Maungatautari Ecological Island Trust	$25,000.00
Maungatautari Ecological Island Trust	$25,000.00
Me/Cfs Support (Auckland) Incorporated	$5,000.00
Melville Association Football Club Incorporated	$10,912.00
Mercy Hospice Auckland Limited	$13,843.20
Milford Tennis Club Incorporated	$3,750.00
Mount Albert Ramblers Softball Club Incorporated	$600.00
Mt Albert Tennis Club (Incorporated)	$7,036.95
Mt Albert Tennis Club (Incorporated)	$2,348.00
Mt Roskill Police Community Approach Trust	$15,000.00
Mt Wellington Rugby League Football Club Incorporated	$10,000.00
Mt Wellington Softball Club Incorporated	$5,000.00
Mums All Together	$3,175.00
National Heart Foundation of New Zealand	$14,754.48
National Heart Foundation of NZ	$25,000.00
Nepalese Cultural Centre New Zealand Inc.	$15,861.95
New Asian Community Services Charitable Trust	$6,327.50
New Asian Community Services Charitable Trust	$3,823.40
New Life Charitable Trust	$12,487.38
New Life Charitable Trust	$12,487.38
New Life Charitable Trust	$12,000.00
New Life Charitable Trust	$10,720.00
New Life Charitable Trust	$5,196.00
New Life Charitable Trust	$4,240.00
New Life Charitable Trust	$3,335.00
New Zealand and China Association Incorporated	$9,476.52
New Zealand Asian Sports Incorporated	$9,980.00
New Zealand Asian Sports Incorporated	$9,915.00
New Zealand Asian Sports Incorporated	$9,915.00
New Zealand Chinese Dance Art Center Incorporated	$20,722.38
New Zealand Confucian Association Incorporated	$9,582.00
New Zealand Confucian Association Incorporated	$5,632.00
New Zealand Confucian Association Incorporated	$3,990.00
New Zealand Council of Victim Support Groups Incorporated	$5,384.62
New Zealand Culture & Media Group Limited	$25,000.00
New Zealand Donghua Sport Association Incorporated	$9,600.00
New Zealand East Asian Youth Sports Association Incorporated	$8,168.00
New Zealand Friendship For Peace Association Incorporated	$26,118.00
New Zealand Friendship For Peace Association Incorporated	$16,758.50

New Zealand Friendship For Peace Association Incorporated	$13,034.10
New Zealand Friendship For Peace Association Incorporated	$5,635.00
New Zealand Global Culture Art Incorporated	$14,790.15
New Zealand Indoor Bowls Incorporated	$5,296.00
New Zealand Institute of Chinese Calligraphy and Painting Incorporated	$15,584.80
New Zealand Jiangmen - Wuyi Youth Association Incorporated	$8,345.00
New Zealand Nutrition Foundation	$5,000.00
New Zealand Overseas Chinese Union Incorporated	$18,744.43
New Zealand Punjabi Multimedia Trust Board	$24,348.06
New Zealand Punjabi Multimedia Trust Board	$12,174.03
New Zealand Traditional Chinese Culture and Art Center Incorporated	$7,742.00
New Zealand Wellness and Recreation Association Incorporated	$23,989.88
Ngatea Primary School	$1,830.00
Ngatea School	$10,000.00
North Shore Brass Incorporated	$7,738.26
North Shore Canoe and Youth Club Incorporated	$1,800.00
Northern United Sports Club Incorporated	$2,516.00
Northern United Sports Club Incorporated	$1,440.00
NZ Chinese Blossom Arts Association Inc	$7,760.88
NZ Indoor Bowls Inc	$11,798.00
NZ Multicultural Exchange and Experience Centre	$13,364.00
NZ Punjabi Multimedia Trust Board	$35,100.00
Onehunga Chinese Association Incorporated	$11,262.76
Onehunga Playcentre	$12,617.73
Oropi School	$4,000.00
Otahuhu Badminton Club Incorporated	$14,955.00
Otahuhu Badminton Club Incorporated	$6,757.00
Pacific Culture and Arts Development Association Incorporated	$10,849.96
Pacific Culture and Arts Development Association Incorporated	$11,778.00
Panmure Chinese Association Incorporated	$7,639.92
Parent to Parent Auckland	$5,200.00
Phoenix Aquatics Incorporated	$24,870.40
Phoenix Aquatics Incorporated	$24,302.80
Phoenix Aquatics Incorporated	$17,498.80
Phoenix Aquatics Incorporated	$12,860.90
Pillars Ka Pou Whakahou	$1,945.00
Point Chevalier Bowling Club Incorporated	$8,289.96
Project Restore New Zealand Trust	$12,000.00
Pukekohe Metro Cricket Club Incorporated	$5,930.10
Pukekohe Metro Cricket Club Incorporated	$4,796.25
Rape Prevention Education Whakatu Mauri Trust	$10,000.00
Recreate NZ	$4,931.30
Recreate NZ	$2,471.74
Remuera Chinese Association Incorporated	$8,960.00
Respect Trust	$8,000.00
Road Safety Education Limited	$1,200.00
Royal New Zealand Plunket Trust	$9,900.00
Saanjh Sports & Cultural Club Inc	$30,388.74
Saanjh Sports & Cultural Club Incorporated	$26,424.99
Sikh Heritage School	$27,464.00

Silver Fern Motorsport Charitable Trust	$3,025.00
Silverdale Tennis Club Incorporated	$6,515.60
Soong Ching-Ling Foundation of New Zealand Incorporated	$8,145.83
Sound of Auckland Performing Arts Incorporated	$8,074.73
Stability House NZ Charitable Trust	$7,235.60
Stanhope Road School	$28,168.20
Stonefields School	$7,668.56
Stuttering Treatment and Research Trust (Auckland)	$6,000.00
Sunlight Develop Trust	$19,628.90
Sunlight Develop Trust	$19,628.88
Sunlight Develop Trust	$19,628.88
Sunset Beach Lifeguard Service Incorporated	$2,821.39
Sunset Beach Lifeguard Service Incorporated	$2,450.00
Super Friendship Badminton Club Incorporated	$7,280.00
Supporting Families In Mental Illness New Zealand (Sfnz) Limited	$3,339.13
Supreme Sikh Society of New Zealand	$40,000.00
Supreme Sikh Society of New Zealand	$40,000.00
Surf Life Saving Northern Region Incorporated	$16,153.00
Surf Life Saving Northern Region Incorporated	$16,153.00
Surf Life Saving Northern Region Incorporated	$12,597.00
Synergy Community Trust	$14,854.17
Synergy Community Trust	$14,348.70
Synergy Community Trust	$9,763.50
Takapuna Amateur Athletic and Harrier Incorporated	$9,293.69
Te Atatu Association Football Sports And Social Club Incorporated	$4,001.70
Te Atatu Association Football Sports & Social Club Inc	$9,929.04
Te Awamutu Rugby Sports And Recreation Club (Incorporated)	$2,224.00
Te Awamutu Rugby Sports and Recreation Club Inc	$2,535.14
Te Rapa Rugby Sports Club Incorporated	$5,597.00
Thames Squash Rackets Club Incorporated	$15,000.00
The Actor's Program	$2,175.00
The Auckland Children's Christmas Parade Trust	$30,018.00
The Auckland Grammar School Board of Trustees	$2,000.00
The Auckland Rowing Club Incorporated	$4,000.00
The Auckland Table Tennis Association Incorporated	$14,085.20
The Auckland Table Tennis Association Incorporated	$9,000.00
The Brain Injury Association (Auckland) Inc	$9,876.46
The Coast Youth Community Trust Incorporated	$11,648.00
The Crescendo Trust of Aotearoa	$2,779.65
The Eden-Roskill District Cricket Club Incorporated	$6,000.00
The Friendship House Trust	$7,000.00
The Howick College Board Of Trustees	$2,279.00
The Hubei Association of New Zealand Incorporated	$7,260.00
The Kedgley Intermediate Board Of Trustees	$15,736.00
The Kedgley Intermediate Board Of Trustees	$15,440.00
The Mairangi Bay School Board of Trustees	$4,477.00
The Marist Auckland Water Polo Club Incorporated	$3,000.00
The Metro Mt. Albert Sports Club Incorporated	$2,779.18

The Monte Cecilia Catholic School Board of Trustees	$13,648.45
The One Tree Hill College Board of Trustees	$6,000.00
The Operating Theatre Trust	$10,000.00
The Operating Theatre Trust	$6,086.00
The Operating Theatre Trust	$4,713.50
The Parkinson's NZ Charitable Trust	$11,832.00
The Pukekohe Intermediate Board Of Trustees	$1,832.17
The Rosehill College Board of Trustees	$16,695.00
The Rosehill College Board of Trustees	$8,259.10
The Rosehill College Board of Trustees	$7,460.87
The Sir Douglas Bader Intermediate School Board Of Trustees	$20,500.00
The Sir Douglas Bader Intermediate School Board Of Trustees	$18,078.43
The Sir Douglas Bader Intermediate School Board Of Trustees	$6,167.83
The Sir Douglas Bader Intermediate School Board Of Trustees	$29,205.00
The St Pius X Catholic School (Glen Innes) Board of Trustees	$10,591.57
The Stanhope Road School Board Of Trustees	$37,500.00
The Stroke Foundation of New Zealand Limited	$10,962.00
The Stroke Foundation of New Zealand Limited	$10,962.00
The Stroke Foundation of New Zealand Limited	$9,230.40
The Takapuna Normal Intermediate Board of Trustees	$25,000.00
The Takapuna Normal Intermediate Board of Trustees	$10,650.00
The Tangaroa College Board of Trustees	$6,069.56
The Tauhei Combined School Board of Trustees	$4,639.17
The Tyla Trust	$10,051.33
The Yes And Trust	$16,951.50
Titirangi Badminton Club Incorporated	$10,006.21
Tuakau Bowling Club Incorporated	$18,039.00
Tuakau Bowling Club Incorporated	$7,883.25
United Nations Youth Association of New Zealand Branch Incorporated	$739.13
Waikato Clay Target Club Incorporated	$25,000.00
Waikato Family Centre Trust	$7,569.00
Waikato Unicol Association Football Club Incorporated	$10,000.00
Waitakere Chinese Association Incorporated	$18,990.00
Waitakere Youth Basketball Association Incorporated	$12,795.00
Warriors Community Foundation	$4,660.00
Wesley Intermediate School	$18,333.04
Woven Earth (Trust)	$6,550.00
Ymca North Incorporated	$3,229.75
Youth Encounter Ministries Trust	$4,352.00
Youth In Transition Charitable Trust	$11,405.53
Youthcan Incorporated	$11,150.00
Youthcan Incorporated	$10,490.00
Youthcan Incorporated	$8,050.00
Zeal Education Trust	$12,800.00

Milestone Foundation Declined Applications: 1 July 2022 – 30 June 2023

Ambury Park Centre Incorporated
Amitabha Hospice Service Trust
Anxiety New Zealand Trust
Aotearoa Multicultural Families Society Incorporated
Aphasia New Zealand (Aphasianz) Charitable Trust
Arthritis New Zealand (Mateponapona Aotearoa)
Athletics New Zealand (Incorporated)
Attainable Trust
Attainable Trust
Auckland & District Pipe Band Inc
Auckland and District Pipe Band Incorporated
Auckland and District Pipe Band Incorporated
Auckland Ballet Academy Limited
Auckland Ballet Academy Limited
Auckland Basketball Services Limited
Auckland Chinese Resources and Heritage Trust
Auckland Golf Incorporated
Auckland Kindergarten Association
Auckland Niue Rugby League Incorporated
Auckland North Community and Development Incorporated
Auckland Sexual Abuse Help Foundation Charitable Trust
Auckland United Football Club Incorporated
Blue Light Ventures Inc
Central Bowling Club Incorporated
Chardi Kala Sports & Cultural Club Incorporated
Counselling Services Centre
Epilepsy Association of New Zealand Incorporated
Epilepsy Association of New Zealand Incorporated
Estuary Arts Charitable Trust
Franklin Arts Festival Society (Incorporated)
Good Movement Company Limited
Graeme Dingle Foundation Auckland
Graeme Dingle Foundation Auckland
Greenhithe Tennis Club Incorporated
Hamilton Golf Club Incorporated
Hibiscus Coast Softball Club Incorporated
Hospice Waikato Trust
Howick Pakuranga Cricket Club Inc
Howick-Pakuranga Cricket Club Incorporated
Indo Kiwi United Trust
Irene Arts Trust
Kotahitanga Charitable Trust
Kotahitanga Charitable Trust
Kotahitanga Charitable Trust
Kotahitanga Charitable Trust

Kotahitanga Charitable Trust
Kotahitanga Charitable Trust
Life Education Trust Counties Manukau
Life Education Trust North Shore
Lynn-Avon United Association Football Club(Incorporated)
Make a Wish Foundation of New Zealand Trust
Manukau Tenpin Bowling Club Inc.
Matamata Golf Club Incorporated
Matamata Golf Club Incorporated
Maungatautari Ecological Island Trust
Mt Wellington Community Garden Trust
Natural Environment Defence Foundation
Natural Environment Defence Foundation
Natural Environment Defence Foundation
Nepalese Cultural Centre New Zealand Inc.
New Zealand Asia Trust
New Zealand Continence Association Incorporated
New Zealand Culture & Media Group Limited
New Zealand Culture & Media Group Limited
New Zealand Endometriosis Foundation Charitable Trust
New Zealand Punjabi Multimedia Trust Board
New Zealand Sikh Games Incorporated
New Zealand Sikh Games Incorporated
New Zealand Wellness and Recreation Association Incorporated
New Zealand Wellness and Recreation Association Incorporated
North Shore Brass Incorporated
North Shore Brass Incorporated
Nz2020 Stamp Exhibition Incorporated
One Tree Hill College
Otahuhu Business Association Incorporated
Parent to Parent Auckland
Point Chevalier Bowling Club Incorporated
Pregnancy Help Incorporated Auckland
Royal New Zealand Foundation of the Blind Incorporated
Saanjh Sports & Cultural Club Incorporated
Saanjh Sports & Cultural Club Incorporated
Saanjh Sports & Cultural Club Incorporated
Saanjh Sports & Cultural Club Incorporated
Silo Theatre Trust
Sound of Auckland Performing Arts Incorporated
South Auckland Rangers Association Football And Sports Club Incorporated
South Auckland Rangers Association Football And Sports Club Incorporated
Sri Guru Singh Sabha Auckland Incorporated

Supreme Sikh Society of New Zealand
Supreme Sikh Society of New Zealand
Surf Life Saving Northern Region Incorporated
Surf Life Saving Northern Region Incorporated
Surf Life Saving Northern Region Incorporated
Te Awamutu Rugby Sports And Recreation Club (Incorporated)
The Auckland Diving Community Trust
The Auckland Table Tennis Association Incorporated
The Campbells Bay School Board of Trustees
The Coast Youth Community Trust Incorporated
The Ferguson Intermediate (Otara) Board of Trustees
The Kerikeri Primary School Board of Trustees
The Kimbolton School Board of Trustees
The National Foundation For the Deaf Incorporated
The New Zealand Holstein-Friesian Association (Incorporated)
The One Tree Hill College Board of Trustees
The Royal New Zealand Society For the Prevention of Cruelty to Animals Incorporated
The St Joseph's School (Nelson) Board of Trustees
The St Joseph's School (Nelson) Board of Trustees
The St Pius X Catholic School (Glen Innes) Board of Trustees
The Sunset Primary School Board of Trustees
The Sunset Primary School Board of Trustees
The Te Puna School Board of Trustees
The Te Puna School Board of Trustees
The Waitakere City Bmx Club Incorporated
The Wesley Intermediate Board Of Trustees
Tiger Sports Club Tauranga Incorporated
Tiger Sports Club Tauranga Incorporated
Toi Ora Live Art Trust
Tuakau Bowling Club Incorporated
United North Piha Lifeguard Service (Incorporated)
Variety - the Children's Charity Incorporated
Variety - the Children's Charity Incorporated
Waikato Clay Target Club Incorporated
Waikato Unicol Association Football Club Incorporated
Warriors Community Foundation
Warriors Community Foundation
Whakatenatena Charitable Trust
Zeal Education Trust
Zeal Education Trust

SUMMARY FINANCIAL STATEMENTS

MILESTONE FOUNDATION LIMITED

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023	2022
SUMMARY STATEMENT OF COMPREHENSIVE REVENUE & EXPENSES			
INCOME			
Gaming Machine Profits		8,449,467	5,504,129
Other Income		4,435	85,368
Total Income		8,453,902	5,589,497
EXPENDITURE			
Gaming Duty & Problem Gambling Levy		2,048,320	1,315,390
Venue Rental		1,335,828	845,220
Depreciation		776,078	641,564
Legal Fees & Consulting		222,236	194,705
Other Operating Costs		610,437	494,722
Finance Costs		61,191	50,631
Total Expenditure		5,054,090	3,542,232
Surplus for the period		3,399,812	2,047,265
Grants Paid (Net)		3,530,057	1,934,765
Net (Deficit) /Surplus for the Period		**(130,245)**	**112,500**
SUMMARY STATEMENT OF CHANGES IN NET ASSETS/EQUITY			
Equity at Beginning of Year		1,399,440	1,286,940
Net (Deficit)/Surplus for the Period		(130,245)	112,500
Equity at End of Year		**1,269,195**	**1,399,440**
SUMMARY STATEMENT OF FINANCIAL POSITION			
Current Assets		1,202,005	1,383,116
Non-Current Assets	3	1,241,494	1,247,683
Total Assets		2,443,499	2,630,799
Current Liabilities		843,595	1,074,291
Non-Current Liabilities		330,709	157,068
Total Liabilities		1,174,304	1,231,359
Net Assets		**1,269,195**	**1,399,440**
Represented by:			
Shareholders Equity		**1,269,195**	**1,399,440**

SUMMARY FINANCIAL STATEMENTS

MILESTONE FOUNDATION LIMITED
FOR THE YEAR ENDED 30 JUNE 2023

BASIS OF PREPARATION

1. Basis of Preparation
The statement of service performance and these summary financial statements are for Milestone Foundation Limited (the "Company") for the year ended 30 June 2023.

The summary financial statements are presented in New Zealand Dollars (NZD) rounded to the nearest dollar.

The comparative figures are for a period of twelve (12) months.

The summary financial statements are presented in summary form and therefore do not give all information required by Generally Accepted Accounting Practice in New Zealand using Public Benefit Entity Standards Reduced Disclosure Regime (PBE Standards RDR). The summary financial statements have been prepared in accordance with PBE FRS 43 Summary Financial Statements.

The full financial report for the Company has been prepared in accordance with Generally Accepted Accounting Practice in New Zealand using PBE Standards RDR.

Due to the summarised nature, these sumary financial statements cannot provide a full understanding of the financial performance and financial position of the Company. The understanding can only be obtained by reference to the annual financial report of the Company which is available from the registered office.

2. Nature of Audit Opinion
The full financial reports for the years ended 30 June 2023 and 30 June 2022 have both been audited with unqualified audit opinions issued in respect of each.

3. Non-Current Assets
Non-current assets are made up of the following:

	2023	2022
Fixed Assets	1,241,494	1,247,683
	1,241,494	1,247,683

4. Term Debt
The term loans consists of 9 separate loans from BNZ financed for 36 months. The interest rates range from 11.63% to 11.76% p.a. (2022: 4.19% to 5.68%). Finance is secured over gaming assets of the Company.

5. There is capital capital commitment for new machines totalling $507,200 as at 30 June 2023 (2022: $544,560)

6. At balance date there are no known contingent liabilities (2022: Nil)

The Directors authorised the publication of these Summary Financial Statements on 26/09/2023

Approved on behalf of the board:

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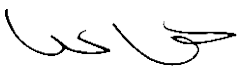

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JSA Audit Limited
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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Shareholders of Milestone Foundation Limited

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 30 June 2023, the summary statement of comprehensive revenue & expenses, summary statement of changes in net assets/equity for the year then ended, and related notes, are derived from the audited general purpose financial report of Milestone Foundation Limited for the year ended 30 June 2023.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited general purpose financial report, in accordance with FRS-43: Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Tier 2 Not-for-Profit PBE Accounting Standards – Reduced Disclosure Regime applied in the preparation of the audited general purpose financial report of Milestone Foundation Limited. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited general purpose financial report and the auditor's report thereon. The summary financial statements and the audited general purpose financial report do not reflect the events that occurred subsequent to the date of our report on the audited financial statements.

The Audited General Purpose Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited general purpose financial report in our report dated 27 September 2023.

Directors' Responsibility for the Summary Financial Statements

Directors are responsible on behalf of the entity for the preparation of the summary financial statements in accordance with FRS-43: Summary Financial Statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited general purpose financial report based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements.

Other than in our capacity as auditor we have no relationship with, or interests in, Milestone Foundation Limited.

Who we report to

This report is made solely to the shareholders, as a body. Our audit has been undertaken so that we might state to the shareholders those matters we are required to state tot them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the shareholders as a body, for our work, for this report, or for the opinions we have formed.

JSA AUDIT LTD

JSA AUDIT LIMITED
Parnell, Auckland
27 September 2023