MILESTONE
Foundation

Milestone Foundation
Annual Report
1 July 2024 – 30 June 2025

Milestone Foundation Annual Report

1 July 2024 – 30 June 2025

Board of Directors

Milestone Foundation is governed by a Board of Directors. The Members of the Board are:

Yuan (Leon) Li | Chairman Yuan Li, also known as Leon Li, immigrated to New Zealand from China in 2003 and has proudly made this country his home for over 22 years. Now a New Zealand citizen, Leon has built a diverse professional background spanning customer support in the freight industry, IT retail operations, and his ongoing practice as both a Licensed Immigration Adviser and Financial Adviser.

As Chairman of Milestone Foundation Limited, Leon leads with a strong commitment to empowering and supporting New Zealand's Asian community. Drawing from his own migrant experience, he is passionate about helping individuals and families overcome settlement challenges and access opportunities in education, employment, and financial wellbeing.

Leon continues to dedicate his time and expertise to promoting inclusion, opportunity, and sustainable growth within New Zealand's multicultural society.

Frank Wu | Director Frank moved to New Zealand in 2002 with his family. He has been working in grocery retailing for over a decade, and is currently running a retail shop in Stratford, Taranaki. Frank is keen in participating community services, he joined Lions Club since 2010, and is now a member of the Lions Eden-Epsom Club.

Colin Cao | Director Colin moved to New Zealand in 1992 and started his working career in the health sector. Since 1993, Colin has worked within the printing industry and is today the Managing Director of a large printing company in Auckland. Colin has a keen interest in supporting the Asian community and is the Chairman of the New Zealand Jiangmen Chinese Association and Vice Chairman of Jiangmen City Returnee Overseas Chinese Association.

Our Venues

Milestone Foundation for this financial year has eight gaming venues operating in Auckland, Hamilton and Te Awamutu. The Board of Directors would like to thank our venues for their efforts in making our contribution to the community possible:

- F Bar: 429 New North Road, Kingsland, Auckland 1021
- Hillcrest Haven: 276 Cambridge Road, Hillcrest, Hamilton 3216
- Mad Dogs & Englishmen: 8/20 Link Drive, Wairau Valley, Auckland 0629

- Mr Wang's Bar: 250 Dominion Road, Mt Eden, Auckland 1024 (left MSF on 16/06/25)
- Mt Albert Sports Bar: 9-10/945A New North Road, Mt Albert, Auckland 1025
- Mt Richmond Hotel: 676 Mt Wellington Highway, Otahuhu, Auckland
- Peach & Porker: Corner Alexandra and Roche Streets, Te Awamutu
- The Courtyard Bar: 294 Apirana Avenue, Glen Innes, Auckland 1072 (left MSF on 04/11/24)
- The Dark Horse: 70 Park Drive, Mairangi Bay, Auckland 0632

Authorised Purpose

Milestone Foundation Limited may make grants for any charitable purpose and any non-commercial purpose that is beneficial to the whole or a section of the community. Priority funding will be given to education, health and matters that promote and support the Asian culture.

The above authorised purpose includes (but is not limited to) providing grants for:

a. Increasing access to technology resources to educate and skill people at a primary and secondary level (e.g. the provision of computers and tablets in classrooms, electronic whiteboards, and Wi-Fi access at schools);

b. Scholarships and prizes for academic achievement (provided the students are selected in a fair and open manner, and are overseen by a recognised educational authority or school board, and provided that they are limited to primary and secondary level);

c. The provision of non-profit childcare and educational services for children;

d. Public health services including education, counselling and rehabilitation services;

e. Providing healthcare equipment to public hospitals and non-profit health clinics;

f. Relieving poverty through access to advice, support and assistance to recent immigrants to New Zealand including, without limitation:

> **i**. Counselling services;
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> **ii**. Health information;
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> **iii**. Mediations for family conflicts;
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> **iv**. Visitation;
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> **v**. Creating social networks; and
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> **vi**. Providing assistance and support for other family members who provide care for such persons.

g. Guidance services aimed at enabling Asian immigrants to settle faster and take up their responsibilities as part of the New Zealand society and so eliminate the possibility of Asian immigrant families being dependant on government social assistance;

h. The provision of advice and training to Asian immigrants on access to job training and work experience;

i. The provision of training to assist unemployed Asian immigrants in gaining the confidence and initiative to handle themselves in all aspects of communication and job seeking;

j. The provision of education and training for the improvement of road safety, with a particular focus on recent Asian immigrants to New Zealand;

k. The promotion, planning, organising and running of non-profit events that celebrate or concern Asian culture;

l. Classes that teach Asian languages and culture;

m. Classes that teach the English language to new immigrants;

n. The provision of advice, assistance and information about Asian cultures;

o. Providing milk and breakfasts to decile one schools;

p. The promotion of health via encouraging participation in amateur sport, including participation in table tennis, badminton and soccer; and

q. The maintenance of public amenities such as parks or museums.

Grants

GRANTS 1st July 2024 – 30th June 2025

Milestone Foundation granted $4,045,576.22 to local communities in the 12 months ending 30th June 2025.

Recipient	Amount
Abundance East Trust	$8,000.00
Ace Sports Incorporated	$13,994.50
Age Concern Auckland	$7,035.87
Akarana Waka Ama Incorporated	$12,400.00
Alpha Athletes Association Incorporated	$11,976.00
Alpha Athletes Association Incorporated	$13,965.30
Alzheimers Waikato Charitable Trust	$20,000.00
Anxiety New Zealand Trust	$8,558.00
Aotea Sport and Recreation Association Incorporated	$3,338.40
Aotea Sport and Recreation Association Incorporated	$4,513.50
Aphasia New Zealand (Aphasianz) Charitable Trust	$4,887.00
Arthritis New Zealand (Mateponapona Aotearoa)	$3,919.38
Asian Community Engagement Trust	$1,160.32
Attainable Trust	$6,093.57
Auckland Baseball Association Incorporated	$6,391.30
Auckland Chinese Community Centre Incorporated	$19,500.00
Auckland Chinese Table Tennis Association Incorporated	$9,000.00
Auckland District Kidney Society (Incorporated)	$7,000.00
Auckland Environmental Protection Association Incorporated	$8,748.00
Auckland Festival Of Photography Trust	$2,421.03
Auckland Festival Of Photography Trust	$2,476.74
Auckland Festival Of Photography Trust	$2,838.50
Auckland Golf Incorporated	$1,913.00
Auckland Indian Sports Club Incorporated	$1,500.00
Auckland Kindergarten Association	$2,858.10
Auckland Kindergarten Association	$7,618.00
Auckland Metropolitan Clay Target Club Incorporated	$700.00
Auckland Normal Intermediate	$10,000.00
Auckland Normal Intermediate	$10,000.00
Auckland Observatory and Planetarium Trust Board	$3,000.00
Auckland Observatory and Planetarium Trust Board	$3,000.00
Auckland Observatory and Planetarium Trust Board	$3,000.00
Auckland Observatory and Planetarium Trust Board	$3,000.00
Auckland Rowing Association Incorporated	$4,980.60
Auckland Rowing Association Incorporated	$6,245.00
Auckland Sexual Abuse Help Foundation Charitable Trust	$5,963.24
Auckland United Football Club Incorporated	$2,930.88
Auckland United Football Club Incorporated	$9,792.00
Auckland United Football Club Incorporated	$11,490.00
Auckland United Football Club Incorporated	$12,500.00
Auckland University Cricket Club Incorporated	$6,000.00

Auckland University Rugby Football Club Incorporated	$5,000.00
Auckland Wu Zhi Xiu Arts Society Incorporated	$9,360.00
Auckland Youth Volleyball Association Incorporated	$9,644.00
Badminton New Zealand Incorporated	$3,912.17
Badminton New Zealand Incorporated	$5,965.22
Badminton New Zealand Incorporated	$8,782.61
Bayside Westhaven Little League Baseball Incorporated	$8,869.17
Big Buddy Mentoring Trust	$5,000.00
Blue Light Ventures Incorporated	$2,870.00
Blue Light Ventures Incorporated	$3,660.00
Bmx New Zealand Incorporated	$8,286.96
Botany Downs Primary School	$7,500.00
Bowel Cancer Aotearoa Charitable Trust	$3,789.22
Bowel Cancer Aotearoa Charitable Trust	$4,320.00
Bright Pathway Foundation Inc	$9,625.00
Bright Pathway Foundation Inc	$9,725.00
Bright Pathway Foundation Inc	$11,875.00
Bucklands Beach Association Football Club Incorporated	$3,300.00
Cambridge Disability Enterprise Incorporated	$1,500.00
Camp Quality New Zealand	$3,548.00
Cancer Society of New Zealand Auckland Northland Division Incorporated	$17,000.00
Central Auckland Chinese Association Incorporated	$3,785.35
Central City Baseball Club Incorporated	$4,623.00
Central City Baseball Club Incorporated	$5,600.00
Chamber Music New Zealand Trust Board	$3,000.00
Chinese Association of West Auckland Incorporated	$19,169.00
Chinese Women Association of New Zealand Incorporated	$2,600.00
Chinese Women Association of New Zealand Incorporated	$6,059.12
Chinese Women Association of New Zealand Incorporated	$7,624.31
Chinese Women Association of New Zealand Incorporated	$8,319.95
Chinese Women Association of New Zealand Incorporated	$14,600.00
Chinese Women Association of New Zealand Incorporated	$14,600.00
Chinese Women Association of New Zealand Incorporated	$20,000.00
Chinese Women Association of New Zealand Incorporated	$20,087.52
Community Approach Trust	$17,230.77
Complex Chronic Illness Support Incorporated	$3,600.00
Complex Chronic Illness Support Incorporated	$3,600.00
Complex Chronic Illness Support Incorporated	$3,600.00
Counties Manukau Badminton Assn Incorporated	$6,900.00
Counties Manukau Badminton Assn Incorporated	$19,800.00
Cure Kids	$4,379.98
Cure Kids	$6,569.97
Cure Kids	$8,930.64
Dayspring Trust	$2,199.60
Delight Sport and Leisure Club Incorporated	$10,895.00
Dementia Auckland Charitable Trust	$3,663.46
Dementia Auckland Charitable Trust	$3,767.01
Dementia Auckland Charitable Trust	$13,728.88

Dementia New Zealand Charitable Trust	$3,050.00
Dementia Waikato Charitable Trust	$6,000.00
Devil's Rock United Soccer Club Incorporated	$1,650.00
Devil's Rock United Soccer Club Incorporated	$4,950.00
Diabetes New Zealand	$4,960.00
Diabetes New Zealand	$4,960.00
Disability Sport Auckland Incorporated	$5,360.00
Documentary Photography Inc	$7,360.00
Drury United Football Club Incorporated	$2,000.00
East Coast Bays Cricket Incorporated	$10,000.00
East Coast Bays Cricket Incorporated	$14,400.00
East Coast Bays Cricket Incorporated	$14,981.73
Ellerslie Toy Library Incorporated	$2,460.87
Epilepsy Association of New Zealand Incorporated	$3,800.00
Epsom Girls Grammar School Rowing Club Incorporated	$5,000.00
Evolocity Charitable Trust	$3,044.04
Evolocity Charitable Trust	$3,466.66
Fanghua Vitality Society Incorporated	$10,873.25
Federation of New Zealand Cheongsam Associaiton Incorporated	$31,079.00
Fit&Fun Badminton Club Incorporated	$9,630.00
Fit&Fun Badminton Club Incorporated	$10,900.00
Fit&Fun Badminton Club Incorporated	$11,300.00
Fit&Fun Badminton Club Incorporated	$12,150.00
Franklin United Football Club Incorporated	$2,000.00
Friends United Badminton Club Incorporated	$11,339.64
Friends United Badminton Club Incorporated	$12,148.74
Fusion Netball Club Incorporated	$360.00
Get Kids Active Charitable Trust	$3,660.00
Glendowie Tennis Club Incorporated	$5,200.00
Great Potentials Foundation	$4,432.50
Great Potentials Foundation	$5,000.00
Greater Bay Sports Association Inc	$4,019.00
Greater Bay Sports Association Inc	$4,400.00
Greater Bay Sports Association Inc	$4,860.00
Greater Bay Sports Association Inc	$8,133.01
Greater Bay Sports Association Inc	$8,828.43
Greater Bay Sports Association Inc	$9,336.00
Greater Bay Sports Association Inc	$9,377.10
Greater Bay Sports Association Inc	$9,600.00
Greater Bay Sports Association Inc	$9,603.11
Greater Bay Sports Association Inc	$9,720.00
Greater Bay Sports Association Inc	$9,720.00
Greater Bay Sports Association Inc	$9,720.00
Greater Bay Sports Association Inc	$11,600.00
Greater Bay Sports Association Inc	$15,874.31
Greater Bay Sports Association Inc	$17,945.75
Greenhithe Football Club Incorporated	$16,000.00
Greenhithe Tennis Club Incorporated	$11,350.00

Gut Cancer Foundation Limited	$6,987.00
Gymnastics Community Trust	$2,500.00
Gymnastics Community Trust	$6,003.43
Hakula Tonga Aotearoa Rugby League Incorporated	$8,789.85
Hamilton Golf Club Incorporated	$2,500.00
Harbour Hospice Trust	$5,000.00
Harbour Hospice Trust	$5,000.00
Harbour Hospice Trust	$5,000.00
Hearing House Services Limited	$5,000.00
Heart Kids New Zealand Incorporated	$15,000.00
Hearts & Minds NZ Incorporated	$3,200.00
Hearts & Minds NZ Incorporated	$9,600.00
Henderson Chinese Association Incorporated	$8,970.00
Henderson Chinese Association Incorporated	$14,496.90
Heritage Foundation	$839.50
Heritage Foundation	$3,000.00
Heritage Foundation	$3,750.00
Heritage Foundation	$3,750.00
Heritage Foundation	$11,254.09
Hibiscus Coast Softball Club Incorporated	$3,000.00
Hibiscus Coast Softball Club Incorporated	$5,000.00
Highbrook Regional Watersports Centre Trust	$2,500.00
Highbrook Regional Watersports Centre Trust	$4,125.00
Homai Bowling Club Incorporated	$1,570.00
Homai Bowling Club Incorporated	$2,209.58
House of Science NZ Charitable Trust	$2,000.00
Howick-Pakuranga Cricket Club Incorporated	$5,000.00
Howick-Pakuranga Cricket Club Incorporated	$9,000.00
Immune Deficiencies Foundation of New Zealand (Idfnz) Incorporated	$4,890.00
Indian Ink Trust	$3,400.00
Inspired Families Foundational Trust	$1,042.91
Inspired Families Foundational Trust	$1,258.87
Inspired Families Foundational Trust	$1,531.99
Inspired Families Foundational Trust	$1,860.00
Inspired Families Foundational Trust	$3,974.00
Inspired Families Foundational Trust	$8,280.00
Interacting	$8,300.00
International Women's Association of New Zealand Incorporated	$1,050.00
International Women's Association of New Zealand Incorporated	$4,600.00
International Women's Association of New Zealand Incorporated	$4,997.90
International Women's Association of New Zealand Incorporated	$8,232.00
Jasmine Arts and Culture Charitable Trust	$4,000.00
Jasmine Arts and Culture Charitable Trust	$9,600.00
Jasmine Arts and Culture Charitable Trust	$9,600.00
Jasmine Arts and Culture Charitable Trust	$9,600.00
Kauri Choir Incorporated	$1,248.00
Kenzies Gift Charitable Trust	$6,300.00
Kotahitanga Charitable Trust	$4,255.00

Kotahitanga Charitable Trust	$7,550.50
Kotahitanga Charitable Trust	$7,575.50
Kotahitanga Charitable Trust	$7,575.50
Kotahitanga Charitable Trust	$7,575.50
Kotahitanga Charitable Trust	$7,575.50
Kotahitanga Charitable Trust	$13,239.62
Kotahitanga Charitable Trust	$13,239.62
Kotahitanga Charitable Trust	$15,151.00
Kotahitanga Charitable Trust	$15,151.00
Kotahitanga Charitable Trust	$15,151.00
Kotahitanga Charitable Trust	$15,151.00
Kura Cares Charity	$1,879.76
Kura Cares Charity	$14,566.64
Leukaemia & Blood Cancer New Zealand	$9,240.00
Life Education Trust Counties Manukau	$19,538.46
Life Education Trust North Shore	$14,734.00
Life Education Trust North Shore	$15,189.90
Louise Perkins Foundation	$5,280.00
Mainly Music New Zealand Trust	$2,931.96
Malwa Sports and Cultural Club NZ Incorporated	$7,606.50
Malwa Sports and Cultural Club NZ Incorporated	$7,606.50
Malwa Sports and Cultural Club NZ Incorporated	$7,606.50
Manukau Indian Fm	$11,985.00
Manukau Indian Fm	$14,047.48
Manukau Indian Fm	$22,500.00
Maraetai Tennis Club Incorporated	$1,000.00
Marist North Harbour Rugby and Sports Club Incorporated	$5,000.00
Marist Rugby League Football Club Auckland Incorporated	$25,000.00
Mathematics For A Lifetime Charitable Trust	$419.00
Maungatautari Ecological Island Trust	$9,000.00
Me/Cfs Support (Auckland) Incorporated	$1,500.00
Me/Cfs Support (Auckland) Incorporated	$2,640.56
Mercy Hospice Auckland Limited	$7,000.00
Milford Tennis Club Incorporated	$2,000.00
Motor Neurone Disease New Zealand Charitable Trust	$7,623.00
Mt Albert Tennis Club (Incorporated)	$5,666.49
Multiple Sclerosis Auckland Incorporated	$4,000.00
National Heart Foundation of New Zealand	$28,574.00
National Youth Theatre Trust	$12,000.00
Nepalese Cultural Centre New Zealand Inc.	$18,161.85
New Life Charitable Trust	$12,000.00
New Zealand Asian Basketball Association Incorporated	$9,660.00
New Zealand Asian Basketball Association Incorporated	$9,660.00
New Zealand Asian Basketball Association Incorporated	$14,685.00
NEW ZEALAND CHINESE YOUTH TRUST	$2,979.00
New Zealand Council of Victim Support Groups Incorporated	$11,613.34
New Zealand Council of Victim Support Groups Incorporated	$17,060.84
New Zealand Council of Victim Support Groups Incorporated	$17,604.86

New Zealand Council of Victim Support Groups Incorporated	$17,604.86
New Zealand Council of Victim Support Groups Incorporated	$17,956.96
New Zealand Council of Victim Support Groups Incorporated	$17,956.96
New Zealand Culture & Media Group Limited	$5,825.20
New Zealand Culture & Media Group Limited	$22,246.64
New Zealand Culture & Media Group Limited	$26,341.89
New Zealand Culture & Media Group Limited	$31,702.90
New Zealand Culture & Media Group Limited	$33,550.21
New Zealand Culture & Media Group Limited	$33,629.64
New Zealand Culture & Media Group Limited	$33,629.64
New Zealand Culture & Media Group Limited	$33,629.64
New Zealand Culture & Media Group Limited	$33,629.64
New Zealand Culture & Media Group Limited	$33,629.64
New Zealand Culture & Media Group Limited	$35,371.64
New Zealand Culture & Media Group Limited	$36,124.54
New Zealand Donghua Sport Association Incorporated	$9,800.00
New Zealand Drom-Don-Ba Buddhist Society	$12,000.00
New Zealand Friendship Wellbeing Association Incorporated	$7,302.50
New Zealand Friendship Wellbeing Association Incorporated	$10,986.67
New Zealand Healthy Lifestyle Society Incorporated	$3,575.00
New Zealand Healthy Lifestyle Society Incorporated	$6,000.00
New Zealand Healthy Lifestyle Society Incorporated	$6,750.00
New Zealand Institute of Chinese Calligraphy and Painting Incorporated	$8,970.00
New Zealand Institute of Chinese Calligraphy and Painting Incorporated	$8,970.00
New Zealand Institute of Chinese Calligraphy and Painting Incorporated	$15,975.80
New Zealand Internal Energy and Health Preservation Association Incorporated	$9,315.00
New Zealand Internal Energy and Health Preservation Association Incorporated	$9,720.75
New Zealand Jiangmen - Wuyi Youth Association Incorporated	$6,180.00
New Zealand Jiangmen - Wuyi Youth Association Incorporated	$8,980.00
New Zealand Light Volleyball General Federation Incorporated	$5,400.00
New Zealand Light Volleyball General Federation Incorporated	$6,870.00
New Zealand Light Volleyball General Federation Incorporated	$12,031.76
New Zealand Overseas Chinese Union Incorporated	$15,444.77
New Zealand Punjabi Multimedia Trust Board	$24,348.06
New Zealand Riding For the Disabled Association Incorporated	$2,257.00
Ngatea School	$9,568.00
North Harbour Bays Athletics Incorporated	$2,500.00
North Harbour Synchronised Swimming Club Incorporated	$12,851.65
North Shore Squash Rackets Club Incorporated	$4,500.00
Northern Rovers Football Club Incorporated	$8,594.26
Northern United Sports Club Incorporated	$2,453.00
Northern United Sports Club Incorporated	$3,130.00
NZ Sports and Community Development Trust	$13,000.00
NZ Sports and Community Development Trust	$15,215.00
NZ Sports and Community Development Trust	$22,465.92
NZ Sports and Community Development Trust	$24,139.26
NZ Sports and Community Development Trust	$26,714.24
NZ Sports and Community Development Trust	$28,965.92

Omanu Beach Surf Life Saving Club Incorporated	$1,721.50
Onehunga Chinese Association Incorporated	$11,404.30
Onehunga Playcentre	$328.88
Onehunga Sports Football Club Incorporated	$9,000.00
Open and Connect NZ Incorporated	$3,149.00
Orakei Primary School Board of Trustees	$24,645.12
Orewa Tennis Club Incorporated	$1,710.00
Otahuhu Badminton Club Incorporated	$8,850.00
Otahuhu Badminton Club Incorporated	$11,900.00
Otahuhu Business Association Incorporated	$3,891.00
Pacific Culture and Arts Development Association Incorporated	$1,575.00
Pacific Culture and Arts Development Association Incorporated	$6,677.25
Paeroa Lawn Tennis and Squash Rackets Club Incorporated	$1,000.00
Panmure Chinese Association Incorporated	$5,760.00
Panmure Squash Rackets Club Incorporated	$1,500.00
Panmure Squash Rackets Club Incorporated	$2,200.00
Parent to Parent Auckland	$2,800.00
Parent to Parent NZ Inc T/A Waikato	$2,625.00
Parkinson's New Zealand	$3,000.00
Phoenix Aquatics Incorporated	$3,139.62
Phoenix Aquatics Incorporated	$7,000.00
Phoenix Aquatics Incorporated	$7,183.99
Pillars Ka Pou Whakahou	$6,000.00
Pregnancy Help Auckland	$1,638.05
Pukekohe Metro Cricket Club Incorporated	$3,556.51
Pukekohe Metro Cricket Club Incorporated	$4,343.47
Pukekohe Metro Cricket Club Incorporated	$5,150.00
Rangitoto	$9,201.08
Rangitoto College	$6,501.94
Recreate NZ	$1,980.00
Recreate NZ	$4,918.17
Remuera Chinese Association Incorporated	$9,702.00
Riding For Disabled - Cambridge Incorporated	$1,100.00
Royal New Zealand Foundation of the Blind Incorporated	$755.55
Royal New Zealand Plunket Trust	$6,240.00
Royal New Zealand Plunket Trust	$9,000.00
SANZ - Milford Sea Scout Group	$8,533.92
Sbs Sports & Cultural Club Incorporated	$3,436.09
Sbs Sports & Cultural Club Incorporated	$5,556.52
Sbs Sports & Cultural Club Incorporated	$14,560.00
Sikh Heritage School	$4,927.10
Sikh Heritage School	$7,003.48
Sikh Heritage School	$20,782.61
Sikh Warriors Sports Club Incorporated	$4,135.00
Silver Fern Motorsport Charitable Trust	$3,175.00
Silverdale Community Trust	$3,250.00
Silverdale Community Trust	$3,250.00
Soong Ching-Ling Foundation of New Zealand Incorporated	$8,400.00

Sporthub Community Trust	$19,273.04
Sporthub Community Trust	$19,322.42
Sporthub Community Trust	$19,446.16
Sporthub Community Trust	$19,463.60
Sporthub Community Trust	$20,923.33
Sporthub Community Trust	$21,321.93
Stability House NZ Charitable Trust	$6,897.95
Stability House NZ Charitable Trust	$9,729.00
Steel Dragons Water Sports Incorporated	$5,000.00
Stonefields School	$2,123.89
Stuttering Treatment and Research Trust	$8,946.25
Suburbs New Lynn Cricket Club Incorporated	$25,000.00
Sunset Beach Lifeguard Service Incorporated	$1,225.00
Sunset Beach Lifeguard Service Incorporated	$2,486.96
Sunset Beach Lifeguard Service Incorporated	$3,175.00
Super Friendship Badminton Club Incorporated	$9,880.00
Super Friendship Badminton Club Incorporated	$9,920.00
Supreme Sikh Society of New Zealand	$6,000.00
Supreme Sikh Society of New Zealand	$11,750.00
Supreme Sikh Society of New Zealand	$14,960.49
Supreme Sikh Society of New Zealand	$20,000.00
Supreme Sikh Society of New Zealand	$24,173.51
Supreme Sikh Society of New Zealand	$38,000.00
Surf Life Saving Northern Region Incorporated	$3,000.00
Surf Life Saving Northern Region Incorporated	$4,807.60
Surf Life Saving Northern Region Incorporated	$5,700.00
Surf Life Saving Northern Region Incorporated	$14,538.00
Te Awamutu Rowing Club Incorporated	$12,847.96
Te Kauwhata Squash Incorporated	$5,357.00
Te Kauwhata Squash Incorporated	$12,717.00
Te Rapa Rugby Sports Club Incorporated	$4,711.60
Thames Squash Rackets Club Incorporated	$2,000.00
The Auckland Children's Christmas Parade Trust	$26,220.13
The Auckland Grammar School Board of Trustees	$3,500.00
The Auckland Table Tennis Association Incorporated	$9,500.00
The Auckland Table Tennis Association Incorporated	$16,544.30
The Bankwood School Board of Trustees	$10,000.00
The Birkenhead School Board	$10,000.00
The Brain Injury Association (Auckland) Incorporated	$20,335.66
The Coast Youth Community Trust Incorporated	$7,000.00
The Dairy Flat Tennis Club Incorporated	$800.00
The Dairy Flat Tennis Club Incorporated	$1,242.00
The Epsom Girls' Grammar School Board Of Trustees	$7,189.12
The Ferguson Intermediate (Otara) Board	$2,000.00
The Ferguson Intermediate (Otara) Board	$10,000.00
The Freemans Bay School Board of Trustees	$15,000.00
The Glenview School (Hamilton) Board of Trustees	$13,122.58
The Hubei Association of New Zealand Incorporated	$8,205.00

The Hubei Association of New Zealand Incorporated	$8,815.00
The Kedgley Intermediate Board Of Trustees	$15,822.75
The Liston College Board of Trustees	$3,000.00
The Mairangi Bay School Board of Trustees	$20,500.00
The Mairangi Bay School Board of Trustees	$29,872.00
The Metro Mt. Albert Sports Club Incorporated	$2,713.04
The Moon Dance Group Incorporated	$5,382.00
The Moon Dance Group Incorporated	$6,624.00
The Moon Dance Group Incorporated	$7,866.00
The Morningside School Board	$20,394.90
The National Foundation For Deaf & Hard of Hearing Manatopu Incorporated	$3,993.00
The New Lynn School Board Of Trustees	$3,000.00
The New Windsor School Board of Trustees	$20,750.00
The Ohaupo School Board of Trustees	$6,000.00
The One Tree Hill College Board of Trustees	$3,000.00
The Onehunga Primary School Board of Trustees	$9,875.12
The Oratia School Board	$20,000.00
The Orewa Beach School Board of Trustees	$17,064.89
The Osteoporosis New Zealand Trust	$500.00
The Owairaka District School Board Of Trustees	$10,000.00
The Pukekohe Intermediate Board Of Trustees	$800.00
The Rising Foundation Trust	$4,076.92
The Roscommon School Board	$3,000.00
The Rosehill College Board of Trustees	$2,000.00
The Rosehill College Board of Trustees	$15,500.00
The Royal New Zealand Society For the Prevention of Cruelty to Animals Incorporated	$7,000.00
The Rutherford College Board Of Trustees	$6,972.00
The Sir Douglas Bader Intermediate School Board Of Trustees	$1,492.47
The Sir Douglas Bader Intermediate School Board Of Trustees	$15,132.18
The Sir Douglas Bader Intermediate School Board Of Trustees	$21,600.00
The St Pius X Catholic School (Glen Innes) Board of Trustees	$9,367.00
The Stroke Foundation of New Zealand Limited	$9,000.00
The Stroke Foundation of New Zealand Limited	$18,000.00
The Sylvia Park School Board Of Trustees	$14,517.39
The Takapuna Grammar School Board of Trustees	$8,000.00
The Takapuna Grammar School Board of Trustees	$10,000.00
The Willow Park School Board of Trustees	$8,900.00
Titirangi Badminton Club Incorporated	$5,000.00
Tornado Table Tennis Club Incorporated	$2,980.00
Totara Farm Trust	$366.00
Tuakau Bowling Club Incorporated	$5,980.00
United Matamata Squash Club Incorporated	$1,504.00
Univision Community Trust	$2,902.50
Univision Community Trust	$7,450.00
Waikato Family Centre Trust	$500.00
Waikato Family Centre Trust	$500.00
Waikato Family Centre Trust	$3,000.00
Waikato Tennis Trust Incorporated	$20,000.00

Waikato Water Polo Club Incorporated	$24,173.91
Waitakere Chinese Association Incorporated	$18,368.40
Waitakere Chinese Association Incorporated	$19,604.80
Wandersearch Auckland Charitable Trust	$2,300.00
Wandersearch Auckland Charitable Trust	$5,000.00
Well Women Franklin	$2,440.00
Westlake Girls High School Rowing Society Incorporated	$21,000.00
Woman Care Trust	$858.33
Woman Care Trust	$5,095.92
Woman Care Trust	$6,000.00
Woman Care Trust	$10,000.00
Woman Care Trust	$16,000.00
Woven Earth (Trust)	$11,062.50
Young Punjabi Sports and Cultural Club Incorporated	$15,833.33
Youth In Transition Charitable Trust	$800.00
Youthcan Incorporated	$11,520.00
Youthcan Incorporated	$12,473.00
Youthcan Incorporated	$12,675.00
Zeal Youth Trust Aotearoa	$6,000.00

Milestone Foundation Declined Applications: 1 July 2024 – 30 June 2025

Action Education Incorporated
Age Concern Auckland Trust
Age Concern Rodney Incorporated
Amitabha Hospice Service Trust
Anxiety New Zealand Trust
Aratika Water Sports Club Incorporated
Asian Community Arts and Culture Society Incorporated
Asthma New Zealand Incorporated
Athletics New Zealand (Incorporated)
Athletics New Zealand (Incorporated)
Athletics New Zealand (Incorporated)
Attainable Trust
Attainable Trust
Auckland and District Pipe Band Incorporated
Auckland and District Pipe Band Incorporated
Auckland and District Pipe Band Incorporated
Auckland Basketball Services Limited
Auckland Basketball Services Limited
Auckland Basketball Services Limited
Auckland Festival Of Photography Trust
Auckland Golf Incorporated
Auckland Indian Sports Club Incorporated
Auckland Indian Sports Club Incorporated
Auckland Indian Sports Club Incorporated
Auckland Pride Incorporated
Auckland Sexual Abuse Help Foundation Charitable Trust
Auckland Sexual Abuse Help Foundation Charitable Trust
Auckland United Football Club Incorporated
Auckland United Football Club Incorporated
Auckland United Football Club Incorporated
Auckland United Football Club Incorporated
Auckland United Football Club Incorporated
Auckland United Football Club Incorporated
Auckland United Football Club Incorporated
Auckland University Cricket Club Incorporated
Auckland University Cricket Club Incorporated
Auckland Welldone Hiking Limited
Badminton New Zealand Incorporated
Badminton North Harbour Incorporated
Barnardos New Zealand Incorporated
Baseball New Zealand Incorporated
Bay of Plenty Sports & Cultural Club Incorporated
Bay of Plenty Sports & Cultural Club Incorporated
Bay of Plenty Sports & Cultural Club Incorporated
Bhartiya Samaj Lower North Island Trust
Bhartiya Samaj Lower North Island Trust

Birdcare Aotearoa
Birkenhead United Association Football & Sports Club Incorporated
Birkenhead United Association Football & Sports Club Incorporated
Bmx New Zealand Incorporated
Bmx New Zealand Incorporated
Bowel Cancer Aotearoa Charitable Trust
Breast Cancer Cure
Cancer Society of New Zealand Wellington Division Incorporated
Central City Baseball Club Incorporated
Chaucer School
Chinese Women Association of New Zealand Incorporated
Chinese Women Association of New Zealand Incorporated
Citizens Advice Bureau Hamilton Incorporated
Click Foundation
Coast Community Trust
Coast Community Trust
Colville Junction Charitable Trust
Colville Junction Charitable Trust
Communicare Cma (Auckland) Incorporated
Counties-Manukau Touch Association Incorporated
Dementia Auckland Charitable Trust
Dementia Auckland Charitable Trust
Dementia New Zealand Charitable Trust
Dementia New Zealand Charitable Trust
Diabetes New Zealand
Dressage Waitemata
Drury United Football Club Incorporated
East Coast Bays Association Football Club Incorporated
East Coast Bays Association Football Club Incorporated
Eastern Volleyball Club Incorporated
Eastern Volleyball Club Incorporated
Eden Park Trust Board
Enrich+
Eye Health Aotearoa
Family Success Matters
Fathers For Families Foundation
Franklin United Football Club Incorporated
Franklin United Football Club Incorporated
Franklin United Football Club Incorporated
Franklin United Football Club Incorporated
Franklin United Football Club Incorporated
Glen Innes Family Centre Charitable Trust
Glendowie Tennis Club Incorporated
Graeme Dingle Foundation Auckland
Graeme Dingle Foundation Auckland
Greater Bay Sports Association Inc
Greater Bay Sports Association Inc
Greater Bay Sports Association Inc

Greater Bay Sports Association Inc
Greater Bay Sports Association Inc
Greater Bay Sports Association Inc
Greater Bay Sports Association Inc
Greater Bay Sports Association Inc
Greenhithe Tennis Club Incorporated
Greenhithe Tennis Club Incorporated
Greenhithe Tennis Club Incorporated
Guardians of Our Children
Guardians of Our Children
Guardians of Our Children
Guardians of Our Children
Gut Cancer Foundation Limited
Gymnastics Community Trust
Hamilton Golf Club Incorporated
Hamilton Golf Club Incorporated
Hamilton Golf Club Incorporated
Hamilton Golf Club Incorporated
Hamilton Operatic Society Incorporated
Hamilton Star University Cricket Club Incorporated
Happy Valley Women and Children's Foundation
Heritage Foundation
Heritage Foundation
Hibiscus Coast Softball Club Incorporated
Hibiscus Coast Softball Club Incorporated
Hibiscus Coast Softball Club Incorporated
Hibiscus Coast Softball Club Incorporated
Highbrook Regional Watersports Centre Trust
Highbrook Regional Watersports Centre Trust
Hospice Waikato Trust
Hospice Waikato Trust
Hospice Waikato Trust
Huapai Golf Club Incorporated
Huapai Golf Club Incorporated
Huntington's Disease Association (Auckland) Incorporated
Immune Deficiencies Foundation of New Zealand (Idfnz) Incorporated
Inspired Families Foundational Trust
Inspired Families Foundational Trust
Inspired Families Foundational Trust
Inspired Families Foundational Trust
Inspired Families Foundational Trust
International Women's Association of New Zealand Incorporated
International Women's Association of New Zealand Incorporated
Jasmine Arts and Culture Charitable Trust
Junior Community Sports Foundation
K9 Medical Detection New Zealand
Kauri Choir Incorporated
Kenzies Gift Charitable Trust

Kiwi Harvest Limited
Kotahitanga Charitable Trust
Kotahitanga Charitable Trust
Kotahitanga Charitable Trust
Kotahitanga Charitable Trust
Kotahitanga Charitable Trust
Kumeu Cricket Club Incorporated
Kura Cares Charity
Kura Cares Charity
Kura Cares Charity
Kura Cares Charity
Kura Cares Charity
Leadership New Zealand Trust Board
Libretto Trust
Life Education Trust Counties Manukau
Life Education Trust Counties Manukau
Live Better (Cultural Centre Trust)
Make a Wish Foundation of New Zealand Trust
Make a Wish Foundation of New Zealand Trust
Malwa Sports and Cultural Club NZ Incorporated
Manukau Indian Fm
Manurewa Association Football Club Incorporated
Marist Brothers Old Boys Rugby Club (Auckland) Incorporated
Marist North Harbour Rugby and Sports Club Incorporated
Matamata Golf Club Incorporated
Matamata Golf Club Incorporated
Matamata Golf Club Incorporated
Matamata Golf Club Incorporated
Matamata Golf Club Incorporated
Maungatautari Ecological Island Trust
Maungatautari Ecological Island Trust
Maungatautari Ecological Island Trust
Maungatautari Ecological Island Trust
Maungatautari Ecological Island Trust
Me/Cfs Support (Auckland) Incorporated
Melville Association Football Club Incorporated
Mercy Hospice Auckland Limited
Milford Tennis Club Incorporated
Milford Tennis Club Incorporated
Mission Bay Tennis Club Incorporated
Mission Bay Tennis Club Incorporated
Mobility Assistance Dogs Trust
Morningside School
Mount Albert Ramblers Softball Club Incorporated
Mount Albert Ramblers Softball Club Incorporated
Mount Albert Ramblers Softball Club Incorporated
Mount Albert Ramblers Softball Club Incorporated
Mount Wellington Softball Club Incorporated

Mt Albert Tennis Club (Incorporated)
Mt Albert Tennis Club (Incorporated)
National Youth Theatre Trust
National Youth Theatre Trust
Nepalese Women's Wellbeing Network Incorporated
New Zealand Council of Victim Support Groups Incorporated
New Zealand Council of Victim Support Groups Incorporated
New Zealand Council of Victim Support Groups Incorporated
New Zealand Council of Victim Support Groups Incorporated
New Zealand Council of Victim Support Groups Incorporated
New Zealand Council of Victim Support Groups Incorporated
New Zealand Culture & Media Group Limited
New Zealand Documentary Film Association
New Zealand Healthy Lifestyle Society Incorporated
New Zealand Healthy Lifestyle Society Incorporated
New Zealand Healthy Lifestyle Society Incorporated
New Zealand Indoor Bowls Incorporated
New Zealand Indoor Bowls Incorporated
New Zealand Indoor Bowls Incorporated
New Zealand International Art Exchange Association Incorporated
New Zealand National Opera House
New Zealand National Opera House
New Zealand Police Pipe Band Incorporated
New Zealand Punjabi Multimedia Trust Board
New Zealand Punjabi Multimedia Trust Board
New Zealand Rural Support Charitable Trust Incorporated
New Zealand Sikh Community Tauranga Trust
New Zealand Sikh Community Tauranga Trust
New Zealand Sikh Community Tauranga Trust
New Zealand Sikh Community Tauranga Trust
New Zealand Sikh Games Incorporated
New Zealand Sikh Games Incorporated
New Zealand Sikh Games Incorporated
New Zealand Wan Fang Sports Association Incorporated
New Zealand Wan Fang Sports Association Incorporated
New Zealand Water Polo Association Incorporated
New Zealand Young Physicists' Trust
Ngatea School
Ngatea School
North Harbour Bays Athletics Incorporated
North Harbour Bays Athletics Incorporated
North Harbour Bays Athletics Incorporated
North Harbour Indian Sports Club Incorporated
North Harbour Rugby Union Incorporated
North Shore Brass Incorporated
North Shore Brass Incorporated
North Shore Brass Incorporated
North Shore Canoe and Youth Club Incorporated

North Shore Canoe and Youth Club Incorporated
North Shore Womens Centre
Northcote Lawn Tennis Club Incorporated
Northcote Lawn Tennis Club Incorporated
Northcote Lawn Tennis Club Incorporated
Northern United Sports Club Incorporated
Northern United Sports Club Incorporated
Northern United Sports Club Incorporated
NZ Sports and Community Development Trust
NZ Sports and Community Development Trust
NZ Sports and Community Development Trust
Ohaupo Community, Sport and Recreation Centre Trust
Omanu Beach Surf Life Saving Club Incorporated
Onehunga Playcentre
Open and Connect NZ Incorporated
Orama Christian Trust
Otahuhu Business Association Incorporated
Paeroa College
Paeroa Lawn Tennis and Squash Rackets Club Incorporated
Paeroa Lawn Tennis and Squash Rackets Club Incorporated
Paeroa Lawn Tennis and Squash Rackets Club Incorporated
Paeroa Lawn Tennis and Squash Rackets Club Incorporated
Paeroa Lawn Tennis and Squash Rackets Club Incorporated
Panmure Squash Rackets Club Incorporated
Papatoetoe Adolescent Christian Trust
Papatoetoe Adolescent Christian Trust
Parent to Parent Auckland
Pasifika Festival Villages Charitable Trust
Penina Trust
Pet Refuge New Zealand Charitable Trust
Phab Association (Auckland) Incorporated
Phoenix Aquatics Incorporated
Phoenix Aquatics Incorporated
Phoenix Aquatics Incorporated
Pivot Bail Charitable Trust
Play It Strange Trust
Project Restore New Zealand Trust
Project Restore New Zealand Trust
Pukekohe Metro Cricket Club Incorporated
Rape Prevention Education Whakatu Mauri Trust
Refugees and Migrants Sport and Recreation Charitable Trust
Refugees As Survivors New Zealand Trust
Ronald Mcdonald House Charities New Zealand Trust
Royal Oak Racquets Club (Incorporated)
Royal Oak Racquets Club (Incorporated)
Sbs Sports & Cultural Club Incorporated
Sikh Council of New Zealand Incorporated
Silver Ferns Social Services Community Trust

Silverdale Community Trust
Silverdale United Rugby & Sports Club Incorporated
St Peter`s Tennis Club Incorporated
St. Patrick’S Catholic School Fundraising Committee
Student Residence Trust Aotearoa
Student Residence Trust Aotearoa
Student Residence Trust Aotearoa
Student Residence Trust Aotearoa
Student Residence Trust Aotearoa
Suburbs New Lynn Cricket Club Incorporated
Suburbs New Lynn Cricket Club Incorporated
Summerland Primary School
Supporting Families In Mental Illness New Zealand (Sfnz) Limited
Supreme Sikh Society of New Zealand
Supreme Sikh Society of New Zealand
Supreme Sikh Society of New Zealand
Surf Life Saving Northern Region Incorporated
Surf Life Saving Northern Region Incorporated
Surf Life Saving Northern Region Incorporated
Surf Life Saving Northern Region Incorporated
Surf Life Saving Northern Region Incorporated
Surf Life Saving Northern Region Incorporated
Takapuna Lawn Tennis Club Incorporated
Tania Dalton Foundation
Taniwha Outrigger Canoe Club Incorporated
Te Atatu Association Football Sports And Social Club Incorporated
Te Awamutu Bowling Club Incorporated
Te Kauwhata Squash Incorporated
Te Puke Tigers Rugby League Club Incorporated
Te Puke Tigers Rugby League Club Incorporated
Te Rapa Rugby Sports Club Incorporated
Thames Squash Rackets Club Incorporated
Thames Squash Rackets Club Incorporated
The Actor's Program
The Auckland Table Tennis Association Incorporated
The Bankwood School Board of Trustees
The Bernard Goldwater Jewish Educational Trust Board
The Bernard Goldwater Jewish Educational Trust Board
The Central Auckland Specialist School Board Of Trustees
The Coast Youth Community Trust Incorporated
The Coast Youth Community Trust Incorporated
The Crescendo Trust of Aotearoa
The Crescendo Trust of Aotearoa
The Crescendo Trust of Aotearoa
The Don Buck School Board
The Eden-Roskill District Cricket Club Incorporated
The Friendship House Trust
The Fruitvale Road School Board

The Hastings Central School Board of Trustees
The Hawera Primary School Board
The Hawera Primary School Board
The Hobsonville School Board Of Trustees
The Howick & Districts Historical Society Incorporated
The Kamo School Board of Trustees
The Kamo School Board of Trustees
The Kamo School Board of Trustees
The Liston College Board of Trustees
The Liston College Board of Trustees
The Marist Auckland Water Polo Club Incorporated
The Marist Auckland Water Polo Club Incorporated
The Marist Auckland Water Polo Club Incorporated
The Mary Potter Hospice Foundation
The Mt Albert Community Club Incorporated
The Ohaupo School Board of Trustees
The Ohaupo School Board of Trustees
The One Tree Hill College Board of Trustees
The Pukekohe Intermediate Board Of Trustees
The Rising Foundation Trust
The Rising Foundation Trust
The Rising Foundation Trust
The Rosehill College Board of Trustees
The Rosehill College Board of Trustees
The Rosehill College Board of Trustees
The Rosehill College Board of Trustees
The Rosehill College Board of Trustees
The Sir Douglas Bader Intermediate School Board Of Trustees
The Sommerville School Board of Trustees
The Sommerville School Board of Trustees
The Splashsave Foundation
The Stroke Foundation of New Zealand Limited
The Stroke Foundation of New Zealand Limited
The Sylvia Park School Board Of Trustees
The Sylvia Park School Board Of Trustees
The Takapuna Normal Intermediate Board of Trustees
The Takapuna Normal Intermediate Board of Trustees
The Voices of Hope Trust
The Voices of Hope Trust
The Voices of Hope Trust
The Voices of Hope Trust
The Voices of Hope Trust
The Voices of Hope Trust
The Voices of Hope Trust
The Wesley College Board Of Trustees
The Wesley Intermediate Board Of Trustees
The Yes and Trust
The Yes and Trust

Titirangi Badminton Club Incorporated
Toi Ora Live Art Trust
Tuakau Bowling Club Incorporated
Tuakau Bowling Club Incorporated
Tuakau Bowling Club Incorporated
Tuakau Bowling Club Incorporated
United Matamata Squash Club Incorporated
United Matamata Squash Club Incorporated
United Tamil School
University of Waikato Rugby Club Incorporated
Upside Youth Mentoring Aotearoa
Victory Film Club Inc
Waikato Clay Target Club Incorporated
Waikato Clay Target Club Incorporated
Waikato Clay Target Club Incorporated
Waikato Clay Target Club Incorporated
Waikato Clay Target Club Incorporated
Waikato Sports & Cultural Club Incorporated
Waikato Sports & Cultural Club Incorporated
Waikato Sports & Cultural Club Incorporated
Wairau Intermediate School
Waitakere City Stadium Trust
Waitete Rugby Football Club Incorporated
Waitete Rugby Football Club Incorporated
Waitete Rugby Football Club Incorporated
Waitete Rugby Football Club Incorporated
Waitete Rugby Football Club Incorporated
Warriors Community Foundation
Warriors Community Foundation
Warriors Community Foundation
Well Women Franklin
Well Women Franklin
Well Women Franklin
Westlake Girls High School Rowing Society Incorporated
Whangamata Golf Club Incorporated
Whangamata Golf Club Incorporated
Whangamata Golf Club Incorporated
Whangamata Golf Club Incorporated
Whangamata Golf Club Incorporated
Woman Care Trust
Woman Care Trust
Woman Care Trust
Woman Care Trust
Wushu Development of New Zealand Trust Board
Yes Disability Resource Centre
Young Enterprise Trust
Young Punjabi Sports and Cultural Club Incorporated
Young Punjabi Sports and Cultural Club Incorporated

Young Punjabi Sports and Cultural Club Incorporated
Young Punjabi Sports and Cultural Club Incorporated
Youth Encounter Ministries Trust
Youth Encounter Ministries Trust
Youth In Transition Charitable Trust
Youth In Transition Charitable Trust
Youth In Transition Charitable Trust
Youth Mentoring Network
Zeal Youth Trust Aotearoa
Zeal Youth Trust Aotearoa
Zeal Youth Trust Aotearoa
Zeal Youth Trust Aotearoa

Milestone Foundation Limited

Statement of Service Performance

For the year ended 30 June 2025

Why the entity exists:

Milestone Foundation Limited (MFL) was set up to provide financial support to community organisations, it may make grants for any charitable purpose and any non-commercial purpose that is beneficial to the whole or a section of the community. Priority funding will be given to education, health and matters that promote and support the Asian culture. The funds are raised via gaming machines in bars/taverns.

MFL currently operates machines at the Auckland, Te Awamutu and Hamilton areas. The company is keen to operate at more venues, if the addition(s) would be viable.

Gambling can be a harmful activity for some people and MFL acknowledges its social responsibility in this regard, actively supporting and managing harm minimisation at venues. The company's venue operators are equally active in this area, enforcing the current persons excluded from gaming while monitoring gaming activity to identify potential problems and intervene where necessary.

Outputs:

During June 2025 Financial Year, applicants received 41.61% of GST exclusive Gaming Machine Profit (GMP), (2024: 41.24% of GST exclusive GMP).

	2025	2024
Number of Applications	886	697
Total Requested	$11,009,626.10	$10,359,135.21
Average	$12,426.21	$14,862.46
Number Approved	444	409
Total Paid	$4,045,576.22	$4,241,666.96
Total Refunded	$78,010.47	$79,736.62
Average	$8,935.96	$10,175.87

All payments were for the direct or indirect benefit of the community, categorised as follows:

	2025	2024
Sport and Rec.	$1,165,061.99	$1,537,066.74
Health and Welfare	$517,295.36	$907,473.53
Arts and Culture	$241,574.62	$1,242,963.61
Educational	$432,295.23	$554,163.08
Community	$1,658,264.94	$0.00
Environment and animals	$17,748.00	$0.00
Others	$13,336.08	$0.00

MFL is subject to legislation and regulation that requires minimum returns to the community of 40% of GST-exclusive revenue. The company achieved the required community returns in 2025 41.61% (2024: 41.24%) and accounting profit 41.85% (2024: 42.45%).

Other Information:

Funds Received

Gross Gaming Machine Profit was $9.5 m excluding GST in 2025, a 5.50% decrease from $10.09 m ex GST in 2024.

Funds Utilised

The Company's venues received $1,496,186 ex GST (2024: $1,547,000 ex GST) of gross revenue 15.7% (2024: 15.3%), complying with regulations setting maximum payments to venues. Without a venue, MFL would not exist and the company extends its sincere thanks and appreciation to the owners and staff of the different venues.

The Company minimises costs wherever possible, to maximise returns to the community. During 2025, the single largest (non-statutory) cost was Depreciation $802,000 (2024: $832,351), followed by Management Fees $321,132 (2024: $223,993), Gaming Machine Repairs & Maintenance $157,946 (2024: $171,626) and Directors Fees $155,264 (2024: $125,460).

Turning to the future, it is hoped and anticipated that gaming revenue will continue to perform at its current levels. The budget and forecast indicate that MFL is on track to achieve 40% profitability and community returns during 2026.

SUMMARY FINANCIAL STATEMENTS

MILESTONE FOUNDATION LIMITED

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025	2024
SUMMARY STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE			
REVENUE FROM EXCHANGE TRANSACTIONS			
Gaming Machine Proceeds		9,535,707	10,090,999
Other Income		317,441	128,072
Total Revenue		**9,853,148**	**10,219,071**
EXPENSES			
Gaming machine duty & Problem gambling levy		2,311,646	2,446,260
Venue rental		1,496,186	1,547,000
Depreciation		802,000	832,351
Legal fees and consulting		343,368	234,912
Other operating expenses		781,418	737,584
Finance costs		128,047	137,257
Total Expenses		**5,862,665**	**5,935,364**
Total surplus/(deficit) for the year - before distributions		**3,990,483**	**4,283,707**
Less: net distributions		(3,967,566)	(4,161,930)
Total comprehensive revenue and expense		**22,917**	**121,777**
SUMMARY STATEMENT OF CHANGES IN NET ASSETS/EQUITY			
Opening balance 1 July		1,390,972	1,269,195
Surplus/ (deficit) for the year		22,917	121,777
Closing equity 30 June		**1,413,889**	**1,390,972**
SUMMARY STATEMENT OF FINANCIAL POSITION			
Current Assets		1,558,707	1,703,680
Non-Current Assets	3	1,927,206	1,567,942
Total Assets		**3,485,913**	**3,271,622**
Current Liabilities		1,636,775	1,357,696
Non-Current Liabilities	4	435,248	522,954
Total Liabilities		**2,072,023**	**1,880,650**
Net Assets		**1,413,889**	**1,390,972**
Represented by:			
Shareholders Equity		**1,413,889**	**1,390,972**

SUMMARY FINANCIAL STATEMENTS

MILESTONE FOUNDATION LIMITED

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025	2024
SUMMARY CASH FLOW STATEMENT			
Net cash flows from operating activities		816,704	867,733
Net cash flows from investing activities		(866,936)	(1,060,783)
Net cash flows from financing activities		50,264	370,323
Net increase/(decrease) in cash and cash equivalents		32	177,273
Cash and cash equivalents at 1 July		634,506	457,233
Cash and cash equivalents at 30 June		**634,538**	**634,506**

SUMMARY FINANCIAL STATEMENTS

MILESTONE FOUNDATION LIMITED

FOR THE YEAR ENDED 30 JUNE 2025

1. Basis of Preparation

The statement of service performance and these summary financial statements are for Milestone Foundation Limited (the "Company") for the year ended 30 June 2025.

The summary financial statements are presented in New Zealand Dollars (NZD) rounded to the nearest dollar.

The comparative figures are for a period of twelve (12) months.

The summary financial statements are presented in summary form and therefore do not give all information required by Generally Accepted Accounting Practice in New Zealand using Public Benefit Entity Standards Reduced Disclosure Regime (PBE Standards RDR). The summary financial statements have been prepared in accordance with PBE FRS 43 Summary Financial Statements.

The full financial report for the Company has been prepared in accordance with Generally Accepted Accounting Practice in New Zealand using PBE Standards RDR.

Due to the summarised nature, these summary financial statements cannot provide a full understanding of the financial performance and financial position of the Company. The understanding can only be obtained by reference to the annual financial report of the Company which is available from the registered office.

2. Nature of Audit Opinion

The full financial reports for the years ended 30 June 2025 and 30 June 2024 have both been audited with unqualified audit opinions issued in respect of each.

3. Non-Current Assets

Non-current assets are made up of the following:	2025	2024
	$	$
Property plant and equipment	1,927,206	1,567,942
	1,927,206	**1,567,942**

4. Non-Current Liabilities

The term loans consist of 9 separate loans financed for 36 months. The interest rates range from 9.33% to 12.50% p.a. (2024: 11.69% to 11.83%). Finance is secured over gaming assets of the Company.

5. Commitments

There are capital commitments for 3 new venues totalling $1,806,269 (2024: $664,684).

6. Contingent Assets and Liabilities

There are no contingent assets or liabilities at the reporting date. (2024: Nil)

The Directors authorised the publication of these Summary Financial Statements on 05/09/2025

Approved on behalf of the board:

Yuanli

Colin Cao

Milestone Foundation Limited

Statement of Service Performance

For the year ended 30 June 2025

Why the entity exists:

Milestone Foundation Limited (MFL) was set up to provide financial support to community organisations, it may make grants for any charitable purpose and any non-commercial purpose that is beneficial to the whole or a section of the community. Priority funding will be given to education, health and matters that promote and support the Asian culture. The funds are raised via gaming machines in bars/taverns.

MFL currently operates machines at the Auckland, Te Awamutu and Hamilton areas. The company is keen to operate at more venues, if the addition(s) would be viable.

Gambling can be a harmful activity for some people and MFL acknowledges its social responsibility in this regard, actively supporting and managing harm minimisation at venues. The company's venue operators are equally active in this area, enforcing the current persons excluded from gaming while monitoring gaming activity to identify potential problems and intervene where necessary.

Outputs:

During June 2025 Financial Year, applicants received 41.61% of GST exclusive Gaming Machine Profit (GMP), (2024: 41.24% of GST exclusive GMP).

	2025	2024
Number of Applications	886	697
Total Requested	$11,009,626.10	$10,359,135.21
Average	$12,426.21	$14,862.46
Number Approved	444	409
Total Paid	$4,045,576.22	$4,241,666.96
Total Refunded	$78,010.47	$79,736.62
Average	$8,935.96	$10,175.87

All payments were for the direct or indirect benefit of the community, categorised as follows:

	2025	2024
Sport and Rec.	$1,165,061.99	$1,537,066.74
Health and Welfare	$517,295.36	$907,473.53
Arts and Culture	$241,574.62	$1,242,963.61
Educational	$432,295.23	$554,163.08
Community	$1,658,264.94	$0.00
Environment and animals	$17,748.00	$0.00
Others	$13,336.08	$0.00

MFL is subject to legislation and regulation that requires minimum returns to the community of 40% of GST-exclusive revenue. The company achieved the required community returns in 2025 41.61% (2024: 41.24%) and accounting profit 41.85% (2024: 42.45%).

Other Information:

Funds Received

Gross Gaming Machine Profit was $9.5 m excluding GST in 2025, a 5.50% decrease from $10.09 m ex GST in 2024.

Funds Utilised

The Company's venues received $1,496,186 ex GST (2024: $1,547,000 ex GST) of gross revenue 15.7% (2024: 15.3%), complying with regulations setting maximum payments to venues. Without a venue, MFL would not exist and the company extends its sincere thanks and appreciation to the owners and staff of the different venues.

The Company minimises costs wherever possible, to maximise returns to the community. During 2025, the single largest (non-statutory) cost was Depreciation $802,000 (2024: $832,351), followed by Management Fees $321,132 (2024: $223,993), Gaming Machine Repairs & Maintenance $157,946 (2024: $171,626) and Directors Fees $155,264 (2024: $125,460).

Turning to the future, it is hoped and anticipated that gaming revenue will continue to perform at its current levels. The budget and forecast indicate that MFL is on track to achieve 40% profitability and community returns during 2026.

SUMMARY FINANCIAL STATEMENTS

MILESTONE FOUNDATION LIMITED

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025	2024
SUMMARY STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE			
REVENUE FROM EXCHANGE TRANSACTIONS			
Gaming Machine Proceeds		9,535,707	10,090,999
Other Income		317,441	128,072
Total Revenue		**9,853,148**	**10,219,071**
EXPENSES			
Gaming machine duty & Problem gambling levy		2,311,646	2,446,260
Venue rental		1,496,186	1,547,000
Depreciation		802,000	832,351
Legal fees and consulting		343,368	234,912
Other operating expenses		781,418	737,584
Finance costs		128,047	137,257
Total Expenses		**5,862,665**	**5,935,364**
Total surplus/(deficit) for the year - before distributions		**3,990,483**	**4,283,707**
Less: net distributions		(3,967,566)	(4,161,930)
Total comprehensive revenue and expense		**22,917**	**121,777**
SUMMARY STATEMENT OF CHANGES IN NET ASSETS/EQUITY			
Opening balance 1 July		1,390,972	1,269,195
Surplus/ (deficit) for the year		22,917	121,777
Closing equity 30 June		**1,413,889**	**1,390,972**
SUMMARY STATEMENT OF FINANCIAL POSITION			
Current Assets		1,558,707	1,703,680
Non-Current Assets	3	1,927,206	1,567,942
Total Assets		**3,485,913**	**3,271,622**
Current Liabilities		1,636,775	1,357,696
Non-Current Liabilities	4	435,248	522,954
Total Liabilities		**2,072,023**	**1,880,650**
Net Assets		**1,413,889**	**1,390,972**
Represented by:			
Shareholders Equity		**1,413,889**	**1,390,972**

SUMMARY FINANCIAL STATEMENTS

MILESTONE FOUNDATION LIMITED

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025	2024
SUMMARY CASH FLOW STATEMENT			
Net cash flows from operating activities		816,704	867,733
Net cash flows from investing activities		(866,936)	(1,060,783)
Net cash flows from financing activities		50,264	370,323
Net increase/(decrease) in cash and cash equivalents		32	177,273
Cash and cash equivalents at 1 July		634,506	457,233
Cash and cash equivalents at 30 June		**634,538**	**634,506**

SUMMARY FINANCIAL STATEMENTS

MILESTONE FOUNDATION LIMITED

FOR THE YEAR ENDED 30 JUNE 2025

1. Basis of Preparation

The statement of service performance and these summary financial statements are for Milestone Foundation Limited (the "Company") for the year ended 30 June 2025.

The summary financial statements are presented in New Zealand Dollars (NZD) rounded to the nearest dollar.

The comparative figures are for a period of twelve (12) months.

The summary financial statements are presented in summary form and therefore do not give all information required by Generally Accepted Accounting Practice in New Zealand using Public Benefit Entity Standards Reduced Disclosure Regime (PBE Standards RDR). The summary financial statements have been prepared in accordance with PBE FRS 43 Summary Financial Statements.

The full financial report for the Company has been prepared in accordance with Generally Accepted Accounting Practice in New Zealand using PBE Standards RDR.

Due to the summarised nature, these summary financial statements cannot provide a full understanding of the financial performance and financial position of the Company. The understanding can only be obtained by reference to the annual financial report of the Company which is available from the registered office.

2. Nature of Audit Opinion

The full financial reports for the years ended 30 June 2025 and 30 June 2024 have both been audited with unqualified audit opinions issued in respect of each.

3. Non-Current Assets

Non-current assets are made up of the following:	2025	2024
	$	$
Property plant and equipment	1,927,206	1,567,942
	1,927,206	**1,567,942**

4. Non-Current Liabilities

The term loans consist of 9 separate loans financed for 36 months. The interest rates range from 9.33% to 12.50% p.a. (2024: 11.69% to 11.83%). Finance is secured over gaming assets of the Company.

5. Commitments

There are capital commitments for 3 new venues totalling $1,806,269 (2024: $664,684).

6. Contingent Assets and Liabilities

There are no contingent assets or liabilities at the reporting date. (2024: Nil)

The Directors authorised the publication of these Summary Financial Statements on 05/09/2025

Approved on behalf of the board:

Yuanli

Colin Cao

JSA Audit Limited
is a CPA Practice

JSA AUDIT LTD

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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Shareholders of Milestone Foundation Limited

Opinion

The summary financial statements, which comprise the statement of service performance, the summary statement of financial position as at 30 June 2025, the summary statement of comprehensive revenue & expenses, summary statement of changes in net assets/equity and the summary cash flow statement for the year then ended, and related notes, are derived from the audited general purpose financial report of Milestone Foundation Limited for the year ended 30 June 2025.

In our opinion, the accompanying summary financial statements derived from the audited financial statements of Milestone Foundation Limited for the year ended 30 June 2025 are consistent, in all material respects, with those financial statements, in accordance with FRS-43: Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Tier 2 Not-for-Profit PBE Accounting Standards – Reduced Disclosure Regime applied in the preparation of the audited general purpose financial report of Milestone Foundation Limited. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited general purpose financial report and the auditor's report thereon. The summary financial statements and the audited general purpose financial report do not reflect the events that occurred subsequent to the date of our report on the audited financial statements.

The Audited General Purpose Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited general purpose financial report in our report dated 07 September 2025.

Directors' Responsibility for the Summary Financial Statements

Directors are responsible on behalf of the entity for the preparation of the summary financial statements in accordance with FRS-43: Summary Financial Statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited general purpose financial report based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements.

Our firm has also provided other assurance services to the Company in relation to the review of the Company's forecast financial statements for the year ending 30 June 2026. The firm has no other relationship with, or interest in, Milestone Foundation Limited.

Who we report to

This report is made solely to the shareholders, as a body. Our audit has been undertaken so that we might state to the shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the shareholders as a body, for our work, for this report, or for the opinions we have formed.

JSA AUDIT LTD

JSA AUDIT LIMITED
Parnell, Auckland
07 September 2025